



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, September 29, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, September 29, 2016, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Ben Huxen, Louisiana Department of Justice
Reta McFarland, Retired Participant Member

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 2016-09-54: APPEAL: Participant is requesting \$11,000 of her account balance of \$17,419.53 to prevent eviction.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on documentation submitted.

Case No. 2016-09-198: Participant is requesting \$1,000 of her account balance of \$2,065.90 for medical expenses.

The Hardship Committee did not approve any funds. The committee has requested additional documentation before a decision can be made.

Case No. 2016-09-194: Participant is requesting \$21,500 of his account balance of \$43,148 for damages he and his spouse received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$21,500 based on the IRS Announcement 2016-30.

Case No. 2016-09-195: Participant is requesting \$3,500 of her account balance of \$6,862 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on the IRS Announcement 2016-30.

Case No. 2016-09-196: Participant is requesting a full withdrawal of her account balance of \$29,991 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$29,991 based on the IRS Announcement 2016-30.

Hardship Committee Meeting
September 29, 2016
Page 3 of 3

Case No. 2016-09-197: Participant is requesting a \$7,000 of her account balance of \$16,385 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$7,000 based on the IRS Announcement 2016-30.

September 29, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

September 29, 2016

Date Accepted

Virginia Burton, Secretary